



NORTH CAROLINA

Department of the Secretary of State

To all whom these presents shall come, Greetings:

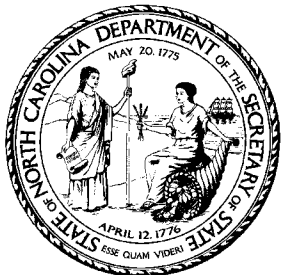
I, ELAINE F. MARSHALL, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION

OF

LAKEWOOD HEIGHTS HOMEOWNERS ASSOCIATION, INC.

the original of which was filed in this office on the 3rd day of January, 2023.



Scan to verify online.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Raleigh, this 3rd day of January, 2023.

Elaine F. Marshall

Secretary of State

**ARTICLES OF INCORPORATION
OF
LAKEWOOD HEIGHTS HOMEOWNERS ASSOCIATION, INC.**

I, the undersigned natural person of the age of 18 years or more, for the purpose of forming a non-profit corporation under the laws of the State of North Carolina, as contained in Chapter §55A of the General Statutes of North Carolina, entitled "Non-Profit Corporation Act" and the several amendments thereto, hereby set forth Articles of Incorporation as follows:

ARTICLE I

The name of the corporation is: **Lakewood Heights Homeowners Association, Inc.** hereinafter called "Association" or "Corporation."

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

The corporation is organized with the following purposes and powers:

This Association does not contemplate pecuniary gains or profits to the members thereof, and the specific purposes for which it is formed are to provide for maintenance, preservation and architectural control of the residence Lots and Common Areas within that certain tract or property described as:

Being all of that property Designated as **Lots 1 through 41** as shown on that plat entitled "Map for Lakewood Heights" dated January 2022 prepared by Cape Fear Engineering and recorded in **Map Book 110, Page 3**, Sampson County Registry. See said plat for greater certainty by metes and bounds.

As well as to promote the health, safety welfare of the residents within the above-described property and any additions thereto as may hereafter be brought within the jurisdiction of this Association for the purpose to:

- (a) exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in those certain Declaration of Covenants, Conditions and Restrictions instruments hereinafter called "Declarations," applicable to the various property sections located in the Lakewood Heights Subdivision, as recorded in Book 2128 at Page 228 and as the same Declarations may be established and/or amended from time to time;
- (b) fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declarations; to pay all expenses in connection herewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (c) acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association, provided any conveyance, sale, dedication or disposition of real property is not inconsistent with the laws and ordinances of the County of Sampson;
- (d) borrow money, and with the assent of two-thirds (2/3) of the members, mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- (e) dedicate, sell or transfer all or any part of the Common Area to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by two-thirds (2/3) of the members, agreeing to such dedication, sale or transfer;
- (f) participate in mergers and consolidations with other non-profit corporations organized for the same purposes and annex additional residential property and Common Area, provided that any such merger, consolidation or annexation shall have the assent of two-thirds (2/3) of the members; and
- (g) to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of North Carolina by law may now or hereafter have or exercise.

This corporation is organized and shall be operated exclusively as a homeowners association and not for profit. No part of the earnings of this corporation or the funds contributed by any person or corporation shall inure to the benefit of any director, officer, or member of the corporation, or any private individual (other than by acquiring, constructing, or providing management, maintenance, and care of Association property, and other than by a rebate of excess membership dues, fees, or assessments), except that reasonable compensation may be paid for services rendered to or for the corporation affecting one or more of its purposes. In the event of the liquidation or dissolution of the corporation, either voluntary or involuntary, no director or officer of the corporation or any private individual shall be entitled to any distribution or division of its remaining property or its proceeds, and the balance of all money and other property received by the corporation from any source, after the payment of all debts and obligations of the corporation, shall be used or distributed exclusively to an entity or entities whose purposes are substantially similar to those set forth in this Article III and within the intent of *Section 528 of the Internal Revenue Code of 1986* and the regulations thereunder as the same now exist or as they may be hereafter amended from time to time or to an appropriate public agency to be or used for purposes similar to those stated in this Article III or to an organization which would then qualify under the provisions of *Section 501(c)(3) of the Internal Revenue Code* and its regulations as they now exist or as they may hereafter be amended.

Anything to the contrary notwithstanding, the corporation shall not possess or exercise any power or authority either expressly, by implication, or by operation of law that will prevent it at any time from qualifying as a "Residential Real Estate Management Association" as defined in *Section 528 of the Internal Revenue Code of 1986* as amended and the regulations thereunder,

nor shall it engage directly or indirectly in any activity which would cause the loss of such qualification or deny it such election under such section of the Internal Revenue Code.

In order to properly prosecute the objects and purposes set forth, this corporation shall have all the powers vested in corporations by the laws of the State of North Carolina, Chapter 55A, Section 15, and other laws relating to corporations which may appear in the General Statutes of North Carolina, together with all amendments thereto, past and future.

ARTICLE IV

The corporation shall have no power to declare dividends, and no part of its net earnings shall inure to the benefit of any member, officer, or director of the corporation or to any other private individual. The corporation shall have no power or authority to engage in activities which consist of carrying on propaganda or otherwise attempting to influence legislation or participation in or intervene in any political campaign on behalf of any candidate for public office.

ARTICLE V

The corporation shall have no capital stock.

ARTICLE VI

Every person or entity who is a record owner of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including contract sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment by the Association.

ARTICLE VII

The Association shall have members who have voting rights. Members shall be all Lot owners and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot. Provided however, that the Declarant shall have the Special Declarant Rights, with all terms as being defined in the Declarations.

ARTICLE VIII

The physical address and the principal office and the initial registered office of the corporation in the State of North Carolina is located in Sampson County at 314 Culbreth Street, Roseboro, North Carolina 28382 and the name of its initial registered agent at such address is Arnold H. Sandy. The mailing address for the corporation shall be Post Office Box 1156, Roseboro, North Carolina 28385.

ARTICLE IX

The affairs of the corporation shall be managed by a Board of Directors consisting of not fewer than one (1) director. The qualifications of the directors, together with their terms of office, manner of election, removal, change of number, filling of vacancies, and of newly created directorships, powers, duties, and liabilities shall, except as otherwise proved in these Articles of Incorporation or by the laws of the State of North Carolina, be as prescribed in the by-laws.

The number of directors constituting the initial Board of Directors shall be one (1) and the name and address of the person who is to serve as initial director of the corporation and until his successors is elected and qualified is as follows Arnold H. Sandy, 314 Culbreth Street, Sampson County, North Carolina 28382.

ARTICLE X

The name and address of the incorporator is: P. Tilghman Pope, 403 West Broad Street, Dunn, North Carolina 28334.

ARTICLE XI

This corporation reserves the right to amend, alter, change, or repeal any provision contained in these Articles of Incorporation upon the approval vote of at least two-thirds (2/3) of the members; subject, however to the following:

- a) that under no circumstances shall the members amend these Articles of Incorporation so that such members or any other private individuals may participate in the distribution of earnings, funds, or properties of this corporation;

The initial by-laws of the corporation shall be adopted by its Board of Directors. The power to alter, amend, or repeal the by-laws, or adopt new by-laws shall be vested in the Board of Directors.

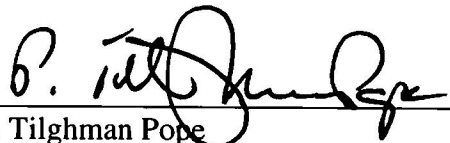
ARTICLE XII

The Association may be dissolved with the assent given in writing and assigned by not less than two-thirds (2/3) of the members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE XIII

To the fullest extent permitted by North Carolina Non-Profit Corporation Act as it exists or may hereafter be amended, no person who is serving or who has served as a director of the corporation shall be personally liable for monetary damages for breach of any duty as a director. No amendment or repeal of this article, nor adoption of any other amendment of these Articles of Incorporation inconsistent with this article, shall eliminate or reduce the protection granted herein with respect to any matter that occurred prior to such amendment, repeal or adoption.

IN WITNESS WHEREOF, I have executed these Articles of Incorporation on this 30th day of December, 2022.



P. Tilghman Pope
Incorporator

Item 8: The Limitation of Activities Clause

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in these Articles. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.